

## **EXHIBIT 47**

**From:** [Jeff Pratt](#)  
**To:** [Joe Poore](#); [Krista Rhynard](#)  
**Cc:** [Baylor Landry](#); [Mitch Livingston](#); [Moses Marure Jr.](#); [Russell Cann](#)  
**Subject:** Follow Up from our call on GEM 1 and GEM 4 Contracts  
**Attachments:** [image001.png](#)  
[image002.png](#)  
[GEM 1 and GEM 4.pptx](#)  
**Importance:** High

Joe,

Good Morning,

Please see this quick summary of your orders for the migration to MSA 2 and move to current pricing. We are still targeting Feb 1 for the update but we will have some additional reviews on our side. We are close to confirming the XP order but still need a bit of time next week. [@Krista Rhynard](#) will send the current MSA but know that we may make some minor additional modifications.

GEM 1 Order Consolidation (MSA 2 Order 1)											
Company	Previous Order	New Order	Total Units	Hosting Rate	Infrastructure Fee / Unit / Month	Prepayment	Prepayment Amount	Deposit	Deposit Amount	Start Date	Term
GEM Mining Fund 1	GEM Mining 1 LLC - Order 8 - 3029 Units Antminer S19j Pro Jan 2022	MSA 2 Order 1	3,029	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
GEM Mining Fund 1	GEM Mining Fund 1 - Order 8 - S19j Pro December Batch	MSA 2 Order 1	2,695	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
GEM Mining Fund 1	GEM Mining Fund 1 - Order 8 - S19j Pro November Batch	MSA 2 Order 1	1,200	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
GEM Mining Fund 1	GEM Mining Fund 1 - Order 8 - S19j Pro October Batch	MSA 2 Order 1	430	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
<b>Total</b>			<b>7,354</b>	<b>\$0.0595</b>	<b>\$45</b>		<b>\$0</b>		<b>\$0</b>		

  

GEM 4 Order Consolidation (MSA 2 Order 1)											
Company	Previous Order	New Order	Total Units	Hosting Rate	Infrastructure Fee / Unit / Month	Prepayment	Prepayment Amount	Deposit	Deposit Amount	Start Date	Term
GEM Mining Fund 4	GEM Mining 4 - Order 1 - S19j Pro Nov Batch	MSA 2 Order 1	1,301	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
GEM Mining Fund 4	GEM Mining 4 - Order 1 - S19j Pro Oct Batch	MSA 2 Order 1	1,805	\$0.0595	\$45	NA	\$0	NA	\$0	2/1/23	12 Months
<b>Total</b>			<b>3,106</b>	<b>\$0.0595</b>	<b>\$45</b>		<b>\$0</b>		<b>\$0</b>		

  

Additional 1,500 S19XP Order (MSA 2 Order 2)											
Company	Previous Order	New Order	Total Units	Hosting Rate	Infrastructure Fee / Unit / Month	Prepayment	Prepayment Amount	Deposit	Deposit Amount	Start Date	Term
GEM Mining Fund 1	NA	MSA 2 Order 2	1,500	\$0.0595	\$45	1 Month	\$263,609	NA	\$0	2/1/23	12 Months
<b>Total</b>			<b>1,500</b>	<b>\$0.0595</b>	<b>\$45</b>		<b>\$263,609</b>				

Thanks and I look forward to working through this with you.

Jeff



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